CAMPBELL TYSON
CHARTERED ACCOUNTANTS

Annual Report

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST

For the year ended 31 March 2026

Prepared by Campbell Tyson Limited

Contents

Directory

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
For the year ended 31 March 2026

Nature of Business

Charitable Trust

Purpose

The Authorised Purpose of Manukau Counties Community Facilities Charitable Trust is:

- Grants for the provision, maintenance and development of facilities and activities at Bruce Pulman Park, including additions to the park by way of land purchase.

- Funds for the charitable purposes of the Bruce Pulman Park Trust for community sporting and other community activities.

- Funds for the development, promotion and support of amateur sport and charitable purposes, in the greater Auckland area and in particular Counties Manukau and in the north Waikato and in particular the Tuakau and surrounding Area.

Charities Registration Number

CC24466

Trust Formation Date

28 July 1994

Trustees

Robert B Pulman
John L Sieprath (Retired March 2026)
Kenneth J Robinson
Ben A Marris
Nicola Kidd-deJong (From December 2025)
Sumei Li (From December 2025)

Chartered Accountant

Campbell Tyson Limited
Level 2, 1 Wesley Street
Pukekohe 2120

Auditor

RSM Hayes Audit
Chartered Accountants
Level 19, 125 Queen Street
Auckland 1010

Bankers

ASB Bank Limited

IRD Number

063-044-326

RSM Hayes Audit

Level 19, 125 Queen Street,
Auckland CBD, Auckland 1010

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Independent Auditor's Report

To the Trustees of Manukau Counties Community Facilities Charitable Trust

Opinion

We have audited the general purpose financial report (hereinafter referred to as the "financial report") of Manukau Counties Community Facilities Charitable Trust (the 'Trust'), which comprises the financial statements on pages 9 to 20 and the service performance information on page 6. The complete set of financial statements comprises the Statement of Financial Position as at 31 March 2026, the Statement of Comprehensive Revenue and Expense, Statement of Changes in Net Assets/Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the accompanying financial report presents fairly, in all material respects:

- the financial position of the Trust as at 31 March 2026, and its financial performance and its cash flows for the year then ended; and
- the service performance for the year ended 31 March 2026, in that the service performance information is appropriate and meaningful and prepared in accordance with the Trust's measurement bases or evaluation methods

in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

Basis for opinion

We conducted our audit of the financial statements in accordance with International Standards on Auditing (New Zealand) (ISAs (NZ)), and the audit of the service performance information in accordance with the ISAs (NZ) and New Zealand Auditing Standard (NZ AS) 1 (Revised) *The Audit of Service Performance Information*. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial report* section of our report.

We are independent of the Trust in accordance with Professional and Ethical Standard 1 *International Code of Ethics for Assurance Practitioners (including International Independence Standards) (New Zealand)* issued by the New Zealand Auditing and Assurance Standards Board, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other than in our capacity as auditor, we have no relationship with, or interests in, the Trust.

Other information

The Trustees are responsible for the other information. The other information comprises the Directory, the Approval of Financial Report, and the Charity information on pages 3 and 7 to 8 (but does not include the financial report and our auditor's report thereon), which we obtained prior to the date of this auditor's report. Our opinion on the financial report does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report, or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Trustees for the financial report

The Trustees are responsible, on behalf of Manukau Counties Community Facilities Charitable Trust, for:

(a) the preparation and fair presentation of the financial statements and service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime issued by the New Zealand Accounting Standards Board.

(b) the selection of elements/aspects of service performance, performance measures and/or descriptions and measurement bases or evaluation methods that present service performance information that is appropriate and meaningful in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

(c) the preparation and fair presentation of service performance information in accordance with the Trust's measurement bases or evaluation methods, in accordance with Public Benefit Entity Standards Reduced Disclosure Regime.

(d) the overall presentation, structure, and content of the service performance information in accordance with Public Benefit Entity Standards Reduced Disclosure Regime; and

(e) for such internal control as the Trustees determine is necessary to enable the preparation of financial statements and service performance information that are free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustees are responsible for assessing the Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole, and service performance information are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (NZ) and NZ AS 1 (Revised), will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of the auditor's responsibilities for the audit of the financial report is located at the XRB's website at:

https://www.xrb.govt.nz/standards/assurance-standards/auditors-responsibilities/audit-report-14-1/

Who we report to

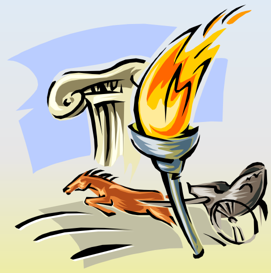
This report is made solely to Trustees of Manukau Counties Community Facilities Charitable Trust, as a body. Our audit has been undertaken so that we might state those matters we are required to in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Manukau Counties Community Facilities Charitable Trust and its Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RSM

RSM Hayes Audit
Auckland

25 June 2026

Manukau Counties Community Facilities Charitable Trust



Statement of Service Performance for the year ended 31st March 2026

Description of Entity's Purpose:

A Trust which supports Bruce Pulman Park Trust (BPPT) and the organisations that use the Park. Provides funding for the provision, maintenance and development of facilities and activities at BPP for community sporting and other community activities.

A Funder of the development, promotion and support of amateur sport and charitable purposes, in the greater Auckland area in particular Counties Manukau and in the north Waikato, Tuakau and surrounding Area.

Description of Entity's Outcomes:

2026

3
Venues at financial year end

$4.68m
Gaming Machine Profit (GMP)

64
Community Funding Applications Approved

$2.14m
Funds Distributed

45.6%*
of GMP distributed

$1.73m
Funds Distributed to BPPT

37%
of GMP distributed directly to BPPT

$1.71m (37% GMP)
DIA/Government Taxes & Fees

$736,708 (15.7% GMP)
Site Venues Rental

$64,214 (1.37% GMP)
Problem Gambling Levy

* Net Proceeds Distributed for 2025-26 reduces to 42.4% when excluding amount relating to previous years

2025

4
Venues at financial year end

$5.75m
Gaming Machine Profit (GMP)

62
Community Funding Applications Approved

$2.33m
Funds Distributed

40.5%
of GMP distributed

$2.0m
Funds Distributed to BPPT

35%
of GMP distributed directly to BPPT

$2.0m (35% GMP)
DIA/Government Taxes & Fees

$908,528 (16% GMP)
Site Venues Rental

$71,438 (1.2% GMP)
Problem Gambling Levy

CAMPBELL TYSON
CHARTERED ACCOUNTANTS

Approval of Financial Report

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
For the year ended 31 March 2026

The Trustees are pleased to present the financial report of MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST for year ended 31 March 2026.

APPROVED

For and on behalf of the Trustees:

Date 25 June 2026

Date 25 June 2026

Charity Information

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
For the year ended 31 March 2026

Why does the charity exist?

The Charity exists to provide support to The Bruce Pulman Park Trust (BPPT) and the organisations that use the Park. Provides funding for the provision, maintenance and development of facilities and activities at BPPT for community sporting and other community activities. A Funder of the development, promotion and support of amateur sport and charitable purposes, in the greater Auckland area in particular Counties Manukau and in the north Waikato, Tuakau and surrounding Area.

Authorised Purpose

The Authorised Purpose of Manukau Counties Community Facilities Charitable Trust is;

- Grants for the provision, maintenance and development of facilities and activities at Bruce Pulman Park, including additions to the park by way of land purchase.

- Funds for the charitable purposes of the Bruce Pulman Park Trust for community sporting and other community activities.

- Funds for the development, promotion and support of amateur sport and charitable purposes, in the greater Auckland area and in particular Counties Manukau and in the north Waikato and in particular the Tuakau and surrounding Area.

How does the charity achieve its goals?

By granting and auditing funds provided to the Bruce Pulman Park Trust and others.

What did the charity do during the year?

During the year, the Manukau Counties Community Facilities Charitable Trust maintained its strong commitment to community wellbeing by continuing to fund key initiatives and facilities. Support was provided to the Bruce Pulman Park Trust, ensuring the smooth operation of its facilities and services, as well as ongoing assistance for user groups and events that utilise the Park. This funding played an important role in keeping the Park accessible and well-maintained for the benefit of the wider community. Additionally, the Trust extended its support to the Tuakau area, contributing resources to local projects and activities aimed at enhancing community engagement, youth development, and access to recreational opportunities.

Statement of Comprehensive Revenue and Expenses

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
For the year ended 31 March 2026

	NOTES	2026	2025
Operating Revenue			
Gaming Machine Income (Exchange Transaction)		4,682,831	5,751,844
Interest Received		1,959	7,029
Total Operating Revenue		**4,684,790**	**5,758,873**
Other Income			
Capital Gain on Disposal of Fixed Assets		282	30,760
Profit on Sale of Fixed Assets		123,227	28,811
Total Other Income		**123,510**	**59,570**
Expenses			
Authorised Expenses	2	2,374,125	2,905,086
Authorised Purpose Payments	2	2,137,519	2,331,095
Non Cash Expenditure	2	440,837	453,042
Total Expenses		**4,952,482**	**5,689,223**
Total Net Income		**(144,182)**	**129,221**

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Changes in Net Assets/Equity

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
For the year ended 31 March 2026

	2026	2025
Equity		
Opening Balance	670,951	541,730
Increases/(Decreases)		
Total Comprehensive Revenue and Expenses	(144,182)	129,221
Total Increases/(Decreases)	**(144,182)**	**129,221**
Total Equity	**526,769**	**670,951**

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Financial Position

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Equity			
Retained Profits	4	93,753	91,794
Gaming Machines Reserve	3	433,016	579,157
Total Equity		**526,769**	**670,951**
Assets			
Current Assets			
ASB Bank Limited - Call Account		518,456	300,707
ASB Bank Limited - Gaming Machine Account		95,058	150,575
Prepayments		11,199	16,066
Trade Debtors		18,340	93,439
Total Current Assets		**643,052**	**560,788**
Non-Current Assets			
Property, Plant and Equipment	7	634,229	972,055
Total Non-Current Assets		**634,229**	**972,055**
Total Assets		**1,277,282**	**1,532,843**
Liabilities			
Current Liabilities			
GST Payable		59,556	90,867
Trade and Other Payables		204,498	204,082
Loans - Current	11	201,207	357,973
Total Current Liabilities		**465,260**	**652,921**
Non-Current Liabilities			
Loans - Non-Current	11	285,252	208,971
Total Non-Current Liabilities		**285,252**	**208,971**
Total Liabilities		**750,512**	**861,892**
Net Assets		**526,769**	**670,951**

APPROVED

For and on behalf of the Trustees:

Date 25 June 2026

Date 25 June 2026

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Statement of Cash Flows

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
For the year ended 31 March 2026

	2026	2025
Cash Flows from Operating Activities		
Receipts from providing goods or services (exchange transactions)	4,748,135	5,670,593
Interest, dividends and other investment receipts	1,959	7,029
GST	(17,074)	(32,897)
Payments to suppliers	(2,373,282)	(2,900,576)
Donations or grants paid	(2,137,519)	(2,331,095)
Total Cash Flows from Operating Activities	**222,219**	**413,053**
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	447,162	116,930
Proceeds/(payments) from loans borrowed from other parties	(80,486)	300,039
Payments to acquire property, plant and equipment	(426,664)	(649,329)
Total Cash Flows from Investing and Financing Activities	**(59,987)**	**(232,360)**
Net Increase/ (Decrease) in Cash	**162,232**	**180,694**
Cash Balances		
Cash and cash equivalents at beginning of period	451,282	270,589
Cash and cash equivalents at end of period	613,514	451,282
Net change in cash for period	162,232	180,694

These financial statements are to be read in conjunction with the accompanying Notes and the Audit Report.

Notes to the Financial Statements

THE MANUKAU COUNTIES COMMUNITY FACILITIES CHARITABLE TRUST
For the year ended 31 March 2026

1. Statement of Accounting Policies

Reporting Entity

The entity is a Charitable Trust established by Trust Deed dated 28 July 1994, registered under the Charitable Trusts Act 1957.

The financial statements and the accompanying notes summarise the financial results of activities carried out by the Trust. The Trust's principal activity is the operation of gaming machines for the purpose of generating surplus revenue to be distributed in accordance with the objectives of the Trust, as listed in the Statement of Service Performance on page 6, and the Charity Information on page 8.

Basis of Preparation

The financial statements of the Trust comply with the Public Benefit Entity International Public Sector Accounting Standards Reduced Disclosure Regime ("PBE IPSAS RDR") and disclosure concessions have been applied. The Trust is eligible to report in accordance with PBE Standards RDR because it does not have public accountability and is not large.

The accounting principles recognised as appropriate for the measurement and reporting of the Statement of Comprehensive Revenue and Expense and Statement of Financial Position on a historical cost basis are followed by the Trust. The information is presented in New Zealand dollars rounded to the nearest dollar.

Gaming Income

Gaming machine income is recognised net of cash disbursements from gaming machines. Income is recognised when received or receivable on an accrual basis.

Interest Income

Interest revenue is recognised as it accrues, using the effective interest method.

Expenses

Expenses for authorised purpose payments are incurred in accordance with the rules set under the Gambling Act 2003. Authorised expenditure is approved by the board and is recognised when incurred.

Other Expenses

Expenses incurred in running the Trust is recognised when goods or services have been received by the Trust. Expenses are recognised on an accrual basis.

Income Tax

The Charitable Trust is exempt from taxation as it is a Charitable Trust registered with the Charities Commission under the Charities Act 2005.

Goods and Services Tax

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the Statement of Financial Position are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

Equity

Equity is measured as the difference between total assets and total liabilities. Equity is made up of the following components:

Gaming Machines Reserve
Gaming Machine Funds are held in reserve for appropriation by the Trust in accordance with the licence conditions granted by the Department of Internal Affairs.

Retained Profits
These represent the accumulated surplus/deficit of the Trust after transfer to or from the gaming machine reserve.

Cash Flow Statement Policy

Investing activities are those activities relating to the acquisition and disposal of property, plant & equipment and other long term assets. Financing activities are those activities that change the equity and borrowings of the Trust. Operating activities are those relating to the principal revenue generating activities of the trust and includes all transactions and other events that are not investing or financing activities. Cash flows from movements in investments are classified as operating activities

Property, Plant & Equipment

Property, Plant & Equipment are measured at cost less accumulated depreciation and impairment losses. Depreciation has been calculated based on the assets useful life. Gains and losses on disposal of fixed assets are taken into account in determining the operating result for the year.

Depreciation rates are by class of assets:
Gaming Machines - 39.6% to 48%DV
Plant and Equipment - 8% to 60% DV
Furniture and Fittings - 20% to 24% DV

Impairment of Non-Financial Assets

The carrying amounts of the Trust's non-financial assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated.

The recoverable amount of an asset or CGU is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows (for cash-generating assets) or future remaining service potential (for non-cash-generating assets) are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset or CGU.

Impairment losses are recognized in the statement of comprehensive revenue and expense. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

Significant Estimates and Judgements

In preparing these financial statements, estimates and judgement have been made concerning the future. These estimates and assumptions may differ from the subsequent actual results. Estimates and assumptions are continually evaluated and are based on historical experience and other factors, including expectations or future events that are believed to be reasonable under the circumstances. The estimates and judgement that have the most significant effect on the amounts recognised in the financial statements are discussed below.

Depreciation of Property, Plant & Equipment has been calculated based on an estimate of the assets useful life.

Classification of non-financial assets as cash generating assets or non-cash-generating assets
For the purpose of assessing impairment indicators and impairment testing, the Trust classifies non-financial assets as either cash- generating or non-cash-generating assets. The Trust classifies a non-financial asset as a cash-generating asset if the primary objective of the asset is to generate commercial return. All other assets are classified as non-cash-generating assets. The majority of property, plant and equipment held by the Trust are classified as cash-generating assets.

Service performance reporting
In determining the performance measures to be included in the Statement of Service Performance, the Trustees have exercised judgement and reported on those measures considered to be most useful to readers of the service performance report, in understanding the Trust's purpose and objectives, and what the Trust has achieved during the reporting period.

Going Concern

The Trustees believe that the going concern assumption is valid as they believe the Trust should be able to sustain operations for 12 months from the date of these financial statements being authorised for issue.

The financial statements have been prepared on a going concern basis, which assumes the Trust will be able to pay its debts as they fall due in the normal course of business.

The Trust has working capital of $177,792 at 31 March 2026 (2025: -$92,133), which equates to a working capital ratio of 1.4:1 (2025: -0.86:1).

In 2024, the Department of Internal Affairs (DIA) noted that there had been a departure from the requirements in the Gambling Act 2003. Namely sections 106(1) of the Act and regulations 11A (2) & (3). The Trust and the (DIA) have agreed to rectifying the departure from the above-mentioned requirements and proposed a solution as set out below:

- The Trust will borrow and distribute in grants the amount equal to total equity, less the cash held under regulation 11A, less the equity held at the end of the 2018/2019 year being a total of $213,706.

- The Trust will operate with a working capital ratio above 1:1.

The Trust has actioned and achieved the above requirements, as set out in agreement with the DIA, in the current financial reporting period.
In the financial statements for the year ended 31 March 2025, there was uncertainty with respect to the Trust's ability to renew its license with the DIA. The Trust successfully renewed its licenses during the 2026 year, up to 30 June 2026.
All requirements of the proposed solution outlined above have been achieved in the current year. As such, the financial statements have been prepared on a going concern basis, the validity of which depends on the Trust continuing to operate and generate adequate operating revenue and cash flows from its gaming machines to cover the Trust's operating costs. It is the considered view of the Trustees that the gaming machines will continue to satisfy these requirements.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Distributions to the Community

Distributions to the Community are recorded as an appropriation of the surplus for the year.

Net surplus generated by the Trust is to be paid in accordance with the Gambling (Class 4 Net Proceeds) Regulations 2004. The regulation stipulates that all or nearly all net surplus must be distributed during the financial year and any remainder of net surplus within 3 months after the end of each of its financial years. In addition, the Trust is expected to distribute authorised purpose payments equal to, at least, 40% of its GST exclusive gross receipts in each financial year.

For the current financial year, the Trust has distributed 45.63% (2025: 40.48%) of its GST exclusive gross receipts, which includes $150,000 distributed as part of the $213,706 authorised purpose payments that relate to previous years as per the agreement with DIA and the Trust. The resulting net proceed distributions for 2025-26 are therefore 42.42%.

Authorised purpose payments requires approval by the Trustees that the recipient has requested the donation for an "authorised purpose" as defined by the Gambling Act 2003.

Financial Instruments

Financial assets and liabilities are recognised with the Trust becomes a party to the contractual provisions of the financial instrument.

Financial Assets

Financial assets are measured initially at fair value, estimated at the transaction price less any associated transaction costs. At initial recognition, The Trust classifies its financial assets as either held at fair value through surplus or deficit, at fair value through other comprehensive revenue and expense or at amortised cost.
The classification depends on the Trust 's business model for managing the financial assets and the contractual terms of the cashflows.
The Trust has no financial assets classified at fair value through surplus or deficit or fair value through other comprehensive revenue and expense.

Financial asset measured at amortised cost
A financial asset is measured at amortised cost if it is held within a business model whose objective is to hold assets in order to collect contractual cashflows which arise on specified dates, and that are solely principal and interest.
The Trust 's financial assets measured at amortised cost consist of cash and cash equivalents and receivables from exchange transactions.

Financial Liabilities

The Trust classifies all its financial liabilities at amortised cost.

2. Expenses

	2026	2025
Authorised Expenses		
Accountancy Fees	17,410	16,593
Administration Fees	99,679	102,227
Advertising	773	1,534
Audit Fee (includes 2024 and 2025)	35,347	61,819
Bank Fees & Charges	720	872
Electronic Monitoring	55,783	69,437
Freight, Installation & Cartage	22,994	55,169
Gaming Machine Duty	1,076,542	1,322,935
Insurance	22,808	18,698
Interest	49,133	44,623
Legal Fees - Deductible	8,834	14,353
Licensing Fees	62,082	72,997
Other Equipment Lease	18,694	18,910
Problem Gambling Levy	64,214	71,438
Repairs & Maintenance	9,715	19,354
Security Expenses	7,635	7,423
Service Contract	81,759	96,556
Storage Fees - Equipment	3,296	1,620
Venue Payments - Gaming Machine Location	736,708	908,528
Total Authorised Expenses	**2,374,125**	**2,905,086**
Authorised Purpose Payments		
Donation - Bruce Pulman Park Trust	1,732,911	2,009,700
Donations - Other	439,515	323,819
Total Authorised Purpose Payments	**2,172,426**	**2,333,519**

	2026	2025
Authorised Purpose Payments Refunded		
Donations Refunded - Current Year	(26,838)	(2,424)
Donations Refunded - Previous Year	(8,069)	-
Total Authorised Purpose Payments Refunded	**(34,906)**	**(2,424)**
Total Authorised Purpose Payments and Refunds	2,137,519	2,331,095
Non Cash Expenses		
Depreciation	427,637	424,375
Loss on Sale of Fixed Assets	13,200	28,667
Total Non Cash Expenses	**440,837**	**453,042**
Total Expenses	4,952,482	5,689,223

3. Gaming Machines Reserve

	2026	2025
Gaming Machines Reserve		
Opening Balance	579,156	456,965
Transfer from/(to) Retained Profits	(146,140)	122,191
Total Gaming Machines Reserve	**433,016**	**579,156**

4. Retained Profits

	2026	2025
Retained Profits		
Opening Balance	91,795	84,765
Current Year Earnings	(144,182)	129,221
Transfer from/(to) Gaming Machine Reserve	146,140	(122,191)
Total Retained Profits	**93,753**	**91,795**

5. Gaming Venues

Gaming machines are located in the following venues:

F Bar Papakura, Papakura
Forge 2 Bar, Papakura
Coyote Bar, Papakura
Elsie's Restaurant & Bar, Tuakau (until December 2025)

6. Related Parties

The Bruce Pulman Park Trust, where the bulk of the gaming funds have been distributed, is administrated by G Williams (Chairperson), D M Lasenby, L Sharp, R Pulman, Rev. O Auvaa and M Teague (left February 2026).

Authorised Purpose Payments made to the Bruce Pulman Park Trust were $1,732,911 (2025: $2,009,700).

	2026	2025
Related Party Loans		
JL & JE Sieprath - Loan 1	130,607	208,936
RB & JF Pulman - Loan 1 and 2	-	99,647
RB & JF Pulman - Loan 3	78,364	125,361
RB & JF Pulman - Loan 4	66,541	-
RB & JF Pulman - Loan 5	210,946	-
Total Related Party Loans	**486,458**	**433,944**

JL & JE Sieprath

John Leonard Sieprath and Jane Elizabeth Sieprath have advanced funds to Manukau Counties Community Facilities Charitable Trust to assist with the purchase of assets.

The debt shall bear interest at the rate of 13.5% per annum accruing and calculated on a daily basis over a 365 day year and may be capitalized by the lender if required.
Loans are recorded at original liability less repayments made. There has been no adjustment for impairment of loans.
Per clause 2.(c) interest and principal shall be paid in 36 monthly instalments of $8,484.
The borrower may repay the debt in whole or in part at any time without penalty providing one calendar month notice.
There is no security over the loans.

RB & JF Pulman

Robert Bruce Pulman and Jessie Florence Pulman have advanced funds to Manukau Counties Community Facilities Charitable Trust to assist with the purchase of assets.

Loan 1 and 2 were repaid in September and October 2025 respectively.

Loan 3

The debt shall bear interest at the rate of 13.5% per annum accruing and calculated on a daily basis over a 365 day year and may be capitalized by the lender if required.
Loans are recorded at original liability less repayments made. There has been no adjustment for impairment of loans.
Per clause 2.(c) interest and principal shall be paid in 36 monthly instalments of $5,090.
The borrower may repay the debt in whole or in part at any time without penalty providing one calendar month notice.
There is no security over the loans.

Loan 4

The debt shall bear interest at the rate of 10% per annum accruing and calculated on a daily basis over a 365 day year and may be capitalized by the lender if required.
Loans are recorded at original liability less repayments made. There has been no adjustment for impairment of loans.
Per clause 2.(c) interest and principal shall be paid in 36 monthly instalments of $2,378.
The borrower may repay the debt in whole or in part at any time without penalty providing one calendar month notice.
There is no security over the loans.

Loan 5

The debt shall bear interest at the rate of 10% per annum accruing and calculated on a daily basis over a 365 day year and may be capitalized by the lender if required.
Loans are recorded at original liability less repayments made. There has been no adjustment for impairment of loans.
Per clause 2.(c) interest and principal shall be paid in 60 monthly instalments of $4,541.
The borrower may repay the debt in whole or in part at any time without penalty providing one calendar month notice.
There is no security over the loans.

7. Property, Plant & Equipment

	Opening Book Value	Additions	Disposals and Loss	Depreciation	Closing Book Value
Property, Plant & Equipment 2026	**$**	**$**	**$**	**$**	**$**
Gaming Machines	579,908	334,163	188,730	309,924	415,417
Plant & Equipment	299,824	86,552	114,230	101,074	171,072
Furniture & Fittings	92,323	5,949	33,893	16,639	47,740
Total Property, Plant & Equipment	**972,055**	**426,664**	**336,853**	**427,637**	**634,229**

	Closing Cost	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2026	**$**	**$**	**$**
Gaming Machines	1,575,765	1,160,348	415,417
Plant & Equipment	396,551	225,479	171,072
Furniture & Fittings	138,795	91,054	47,740
Total Property, Plant & Equipment	**2,111,111**	**1,476,881**	**634,229**

	Closing Cost	Accumulated Depreciation	Closing Book Value
Property, Plant & Equipment 2025	**$**	**$**	**$**
Gaming Machines	1,645,328	1,116,946	528,382
Plant & Equipment	603,240	253,034	350,206
Furniture & Fittings	189,722	96,255	93,467
Total Property, Plant & Equipment	**2,438,291**	**1,466,235**	**972,055**

8. Capital Expenditure Commitments

There are no capital commitments at balance date. (2025: $0).

9. Contingent Liabilities

There are no contingent liabilities at balance date. (2025: $0).

10. Categories of Financial Assets and Liabilities

The carrying amounts of financial instruments presented in the Statement of Financial Position relate to the following categories of assets and liabilities:

	2026	2025
Categories of Financial Assets and Liabilities		
Financial Assets at Amortised Cost		
Cash and Cash Equivalents	613,514	451,282
Trade Debtors	18,340	93,439
Total Financial Assets at Amortised Cost	**631,854**	**544,722**
Financial Liabilities at Amortised Cost		
Loans	486,458	566,944
Trade Creditors and Other Payables	204,498	204,082
Total Financial Liabilities at Amortised Cost	**690,957**	**771,026**

	2026	2025
11. Loans		
Current Portion		
Related Parties	201,207	224,973
Non-Related Parties	-	133,000
Total Current Portion	**201,207**	**357,973**
Non Current Portion		
Related Parties	285,252	208,971
Total Non Current Portion	**285,252**	**208,971**
Total Loans	**486,458**	**566,944**

Related Party loans are detailed in Note 6.

12. Subsequent Events

There have been no material events subsequent to balance date that require adjustment to or disclosure in the financial statements.